United Nations A/C.2/63/L.9

General Assembly

Distr.: Limited
27 October 2008

Original: English

Sixty-third session
Second Committee
Agenda item 47 (b)
Macroeconomic policy questions: international financial system and development

Antigua and Barbuda:* draft resolution

International financial system and development

The General Assembly,

Recalling its resolutions 55/186 of 20 December 2000 and 56/181 of 21 December 2001, both entitled "Towards a strengthened and stable international financial architecture responsive to the priorities of growth and development, especially in developing countries, and to the promotion of economic and social equity", as well as its resolutions 57/241 of 20 December 2002, 58/202 of 23 December 2003, 59/222 of 22 December 2004, 60/186 of 22 December 2005, 61/187 of 20 December 2006 and 62/185 of 19 December 2007,

Recalling also the United Nations Millennium Declaration[1] and its resolution 56/210 B of 9 July 2002, in which it endorsed the Monterrey Consensus of the International Conference on Financing for Development,[2] and the Plan of Implementation of the World Summit on Sustainable Development ("Johannesburg Plan of Implementation"),[3]

Recalling further the 2005 World Summit Outcome[4] and its resolution 61/16 of 20 November 2006 on strengthening of the Economic and Social Council,

Recalling its resolution 60/265 of 30 June 2006,

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] See resolution 55/2.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[3] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 2, annex.

[4] See resolution 60/1.

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1. *Takes note* of the report of the Secretary-General;[5]

2. *Expresses concern* at the impact of the current global financial crisis on development, and calls for this to be comprehensively addressed at the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha from 29 November to 2 December 2008;

3. *Notes* the ongoing deliberations in the context of the preparatory process for the Follow-up International Conference on Financing for Development, which will substantively address the issue of the international financial system and development;

4. *Stresses* the importance of the continued substantive consideration of the issue of the international financial system and development;

5. *Decides* to include in the provisional agenda of its sixty-fourth session, under the item entitled "Macroeconomic policy questions", the sub-item entitled "International financial system and development";

6. *Requests* the Secretary-General to submit to the General Assembly at its sixty-fourth session a report on the implementation of the present resolution.

[5] A/63/96.